

Financial Summary **2010**



The Courage Fund

For more information, please visit www.couragefund.com.sg
For enquiries, please email to couragefund@nhg.com.sg

NOTE FROM CHAIRMAN, BOARD OF TRUSTEES

The Courage Fund was established in 2003 during the SARS outbreak with the generous donations from fellow Singaporeans to help SARS victims, and to show appreciation for the courage and dedication of our healthcare professionals who put their lives on the line to care for SARS patients. The Fund was supported by the Singapore Government with matching grants.

A Board of Trustees was set up to ensure that the Courage Fund was used to help victims of SARS as well as to recognise and support healthcare professionals in accordance with the intentions of the donors to the Fund.

From its inception until today, the Fund has been providing education grants to children of deceased SARS victims, as well as bursary awards for nurses and allied healthcare professionals. It is also used to fund Visiting Professorships/Fellowships for Infectious Disease and Epidemiology. There are currently 10 children who remain under the education grant scheme, and this year, there are a total of 69 recipients of the bursary awards. The Visiting Professorships/Fellowships in Epidemiology and Infectious Disease scheme, established in collaboration with the National University of Singapore, has enabled various international experts to share their knowledge and expertise in epidemiology and infectious diseases with Singapore.

In addition, the Fund has also established the annual Healthcare Humanity Award which serves to recognise and honour healthcare professionals who have gone beyond the call of duty in providing care for their patients and those in need. This year, the Healthcare Humanity Award is going out to 60 exemplary healthcare professionals.

This Financial Summary 2010 booklet will offer you a summary of The Courage Fund schemes and the financial status of each scheme. On behalf of all the healthcare professionals in Singapore, I would like to thank everyone for your support of The Courage Fund.



Kay Kuok Oon Kwong
Chairman, Board of Trustees
The Courage Fund

PATRON

President S R Nathan

JOINT ORGANISERS

National Healthcare Group (NHG)
Singapore Health Services (SingHealth)
Singapore Medical Association (SMA)
Singapore Nurses Association (SNA)
Singapore Press Holdings (SPH)

BOARD OF TRUSTEES

- Mdm Kay Kuok Oon Kwong (Chairman)
Chairman, National Healthcare Group
- Mr Willie Cheng Jue Hiang
Director, Singapore Health Services
- Clinical Prof Low Cheng Hock
Ex-President, Singapore Medical Association (2001 - 2003)
- Ms Susie Kong Suet Har
Honorary Member
Singapore Nurses' Association
- Ms Mable Chan Kam Man
Executive Vice President, Human Resource Division
Singapore Press Holdings
- Prof Chee Yam Cheng (from 1 February 2011)
CEO, National Healthcare Group
- Dr Lim Suet Wun (until 10 January 2011)
CEO, National Healthcare Group & Tan Tock Seng Hospital

WORKING COMMITTEE

- Prof Chee Yam Cheng (Chairman)
- Management representatives from National Healthcare Group

All the members of the Board and the Working Committee are not paid any remuneration for their services to The Courage Fund.

The History of The Courage Fund

The Courage Fund was formed in April 2003 when Singapore was hit by SARS. The Fund was named in honour of our healthcare professionals who were making tremendous self-sacrifice in the battle against SARS. Many of them fell ill from SARS. Five died in the line of duty. Despite the personal dangers, our healthcare professionals continued to stay at their posts. This was not always the case elsewhere in the world.

The Board of Trustees knew that some donors donated with the intent of helping the people stricken with SARS. Others donated to recognize and support the healthcare professionals.

At that time, people were also fearful that SARS was here to stay, or that it could return or mutate into something else. The crisis brought home the important lesson that as a nation, we are very vulnerable to widespread infectious diseases. We must therefore be well prepared to face another infectious disease outbreak, be it SARS or the avian flu that has now emerged as a worldwide health threat.

The Fund's Objectives

In setting out the objectives of the Fund, the Board of Trustees wanted to ensure that it included all the donor intentions. The 3 main objectives set out for The Courage Fund are:

Objective 1

To provide relief to SARS victims and healthcare workers and their dependents, and any persons placed under quarantine orders as a result of SARS.

Under this objective, the Fund disbursed financial aid to SARS victims and healthcare workers through the following schemes:

- a. Relief Schemes for SARS victims
- b. Education Grants for children of deceased SARS victims

Objective 2

To support any charitable purposes for the benefit of healthcare workers, especially in relation to the advancement of education, the protection of health and the relief of poverty, distress and sickness.

Under this objective, The Fund introduced the following schemes:

- a. Bursary Awards for Nurses and Allied Health Professionals
- b. Healthcare Humanity Awards

Objective 3

To support any charitable purposes for the benefit of the general Singapore community who may be affected by widespread infectious diseases.

Under this objective, The Fund set up the Professorship/Fellowship in Epidemiology and Infectious Disease, in collaboration with the National University of Singapore.

The balance of the Fund has been put into an endowment fund, which can be drawn upon in the event of SARS resurgence or other public health emergencies. The annual interest income of the endowment fund is used to support the Healthcare Humanity Awards.

FINANCIAL SUMMARY (as at 31 December 2010)

Donations

Public	\$ 15.544 mil
Government Pledge	\$ 1.000 mil
Government Dollar Match	\$ 15.544 mil
TOTAL	\$ 32.088 mil

Disbursements, Expenses & Allocation

1	Relief Schemes for SARS victims	\$ 1.575 mil	Expended
	<u>Objective</u> To provide financial relief to SARS victims who were hospitalised or quarantined during the SARS outbreak in 2003.		
	<u>Details of Schemes</u> <ul style="list-style-type: none"> • Lump Sum Relief for SARS victims who had contracted SARS or died of SARS; • Hospitalisation Bill Relief for SARS victims who had contracted SARS or died of SARS, to cover hospitalisation for those whose bills were not covered by employers or insurance companies; • Hospitalisation Relief for unemployed and self-employed persons who were hospitalised for SARS-related reasons as Observation or Suspect cases; • Hospital Quarantine Relief for self-employed persons who were quarantined in hospital for extended stay beyond being certified as "fit for discharge". 		
	<u>Beneficiaries</u> 796 patients and families		
2	Expenditure for welfare of TTSH healthcare workers and SARS patients (expended in accordance with designated usage of donation specified by donors) E.g. hampers and pillows for patients, meals for TTSH staff	\$ 0.650 mil	Expended
3	Courage Awards	\$ 5.907 mil	Expended
	<u>Objective</u> To recognise healthcare workers for their extraordinary courage and selfless dedication in the fight against SARS. The awards were given out only in 2003.		
	<u>Award categories</u> <ul style="list-style-type: none"> • Courage Star - minted medal and \$2,000 cash • Courage Medal - minted medal and \$500 cash 		
	<u>Beneficiaries</u> Over 5,500 awardees		

<p>4 Education Grants for Children of deceased SARS victims</p> <p><u>Objective</u> To cater to the educational needs of the children of patients who had lost their lives to SARS, where the patient was one of the income contributors to the family.</p> <p><u>Details of Grant</u> The Education Grant supports educational needs of the child, pegged to local costs, as far as the child can go, up to basic degree level.</p> <p>Grants for each child are:</p> <ul style="list-style-type: none"> • Nursery - \$1,800 per year • Kindergarten - \$1,800 per year • Primary - \$1,800 per year • Secondary - \$2,500 per year • Pre-University / Institute of Technical Education - \$3,000 per year • Polytechnic - \$5,500 per year • University - full tuition capped at the highest prevailing amount at any of the three local universities of equivalent course + annual living allowance of \$4,500 per year <p><u>Beneficiaries</u> 10 children of deceased SARS victims</p>	<p>\$ 1.485 mil \$ 0.242 mil \$ 1.243 mil</p>	<p>Total Allocated Expended Balance</p>
<p>5 Bursary Awards for Nurses & Allied Health Professionals</p> <p><u>Objective</u> To enable nurses and allied health professionals to pursue diploma, degree and postgraduate qualifications in nursing and healthcare sciences.</p> <p><u>Details of Awards</u> Awards administered by the Singapore Nurses' Association. Awardees required to sign a bond to serve a minimum of 12 months within the healthcare service in Singapore.</p> <p>Value of the awards are:</p> <ul style="list-style-type: none"> • Diploma - \$ 5,000 • Bachelor - \$ 7,000 • Master - \$ 9,000 • PhD - \$12,000 <p><u>Beneficiaries</u></p> <ul style="list-style-type: none"> • 2004 - 31 awardees • 2005 - 30 awardees • 2006 - 34 awardees • 2007 - 35 awardees • 2008 - 49 awardees • 2009 - 63 awardees • 2010 - 69 awardees 	<p>\$ 3.000 mil \$ 1.678 mil \$ 1.322 mil</p>	<p>Total Allocated Expended Balance</p>
<p>6 Visiting Professorship/Fellowship Scheme for Infectious Disease and Epidemiology</p> <p><u>Objective</u> To build up Singapore's expertise and capability in epidemiology and infectious diseases management and control.</p> <p><u>Details of Scheme</u> Fund administered by the Faculty of Medicine of the National University of Singapore (NUS). Eminent international experts in Infectious Disease and Epidemiology are appointed by NUS to conduct learning programmes to share and impart knowledge to Singapore's healthcare professionals.</p> <p><u>Visiting Professors</u></p> <ul style="list-style-type: none"> • Professor Eduardo Massad from University of Sao Paulo, Brazil, visited in 2005, 2006 and 2007 to share insights in mathematical modeling of infectious diseases (e.g. dengue) and future developments for infectious disease modeling. • Professor Trish M Perl from John Hopkins Hospital, USA, visited in 2007, 2008, 2009 and 2010 to conduct training in Infection Control. He also conducted a seminar on Infectious Diseases and advised on Infection Control in Epidemiology. 	<p>\$ 3.000 mil \$ 0.172 mil \$ 2.828 mil</p>	<p>Total Allocated Expended Balance</p>

<ul style="list-style-type: none"> • Professor Ian Lipkin from Columbia University, USA visited in 2009 to assist in the review and development of the Emerging Infectious Disease Programme. • Dr Victor Lin-Kai Yu from University of Pittsburg, USA visited in 2009 and 2010 to provide consultation and advice on the development and revision of antimicrobial guidelines, and on the key research areas in antimicrobial. 		
<p>7 Endowment Fund & Reserve</p> <p><u>Objective</u> To provide for any future infectious disease outbreak (e.g. bird flu, dengue). The annual interest income will be used to support the annual Healthcare Humanity Awards.</p> <p><u>Details of Awards</u> The Healthcare Humanity Award was given out from 2004 to honour and recognise outstanding healthcare workers who are inspirational role models exemplifying the values of courage, extraordinary dedication, selflessness, steadfastness in ethics, compassion and humanity.</p> <p><u>Healthcare Humanity Awardees</u></p> <ul style="list-style-type: none"> • 2004 - 34 awardees • 2005 - 49 awardees • 2006 - 49 awardees • 2007 - 51 awardees • 2008 - 48 awardees • 2009 - 50 awardees • 2010 - 61 awardees 	<p>\$ 15.552 mil</p>	<p>Allocated</p>
<p>8 Other Grants</p> <ul style="list-style-type: none"> • \$30,000 to NUS for Masters of Nursing programme (2004) • \$6,000 to Sigma Theta Tau Singapore Honor Society of Nursing (2005) • \$50,000 to Academy of Medicine, Singapore (2005, 2006, 2008, 2009 and 2010) • \$8,000 to Singapore Medical Association (2008) • \$10,000 to Occupational & Environment Health Society (2008) 	<p>\$ 0.104 mil</p>	<p>Expended</p>
<p>9 Fund-raising Expenses</p> <p>Expenses incurred by BayWatch Association for an event held at Marina as part of donation drive in 2003.</p>	<p>\$ 0.181 mil</p>	<p>Expended</p>
<p>10 Other Operating Expenses</p> <ul style="list-style-type: none"> • Audit fees • Bank charges • Expenses relating to Healthcare Humanity Awards • Investment management costs • Out-of-pocket expenses • Fees to clerical staff administering Bursary Awards and Healthcare Humanity Awards <p>Other secretariat functions are provided by volunteers from NHG, SingHealth and SNA.</p>	<p>\$ 0.634 mil</p>	<p>Expended</p>
<p>TOTAL \$32.088mil</p>		

DISTRIBUTION OF FUNDS (\$' mil)

